



Training Programme No: 10001106186

MII Training

# Foundation in Regulatory Framework & Compliance

24 & 25 April 2024



## OVERVIEW

The topics in this course explain the fundamentals in governance, risk management, the compliance and regulatory framework for insurance business, the financial crime and internal control management; as well as the importance of the Regulatory Compliance in the existence and growth of businesses.

## TARGET AUDIENCE

- New entrants in the industry
- New entrants to the Insurance Service Provider – Brokers, Adjusters and Third-Party Administrators
- Non-insurance personnel
- Any persons requiring basic knowledge of insurance regulatory framework and compliance

# LEARNING OUTCOMES

At the end of the programme, participants should be able to:

- Describe governance, risk management, control and compliance (GRCC), and overarching frameworks for Insurance Businesses in Malaysia.
- Explain financial crimes and provide an overview of key rules, laws and regulations, to manage financial crimes in insurance businesses.
- Describe ethics governing the business conduct of insurers, intermediaries and employees, and compliance management.

## COURSE CONTENT

### DAY 1

- Overview of Insurance Business in Malaysia
- Conducting Insurance Business in Malaysia
- Licensing and regulating Insurance Businesses – FSA/IFSA 2013
- Principles, codes, and rules on GRCC for Malaysian Insurance Businesses
- Insurance & Shariah Frameworks on GRCC
- Compliance and Regulatory Frameworks for Insurance Businesses

### DAY 2

- Financial crimes in Insurance Businesses and Internal Control Management
- Overview of AML/CFT Law
- Overview of Anti-Bribery and Corruption Laws and Regulations
- Overview of Personal Data Protection Act
- Overview of Foreign Account Tax Compliance Act (FATCA)
- Ethics governing conduct of Insurers and Intermediaries
- Conduct of Employees – Ethics, Assessment, and Training

# TRAINER PROFILE



## WONG ENG YEW [JOSEPH] LLB, MBA

Mr Wong Eng Yew graduated from Universiti Malaya (UM) with a Bachelor of Business Administration and has more than 30 years of experience in insurance. His experiences include Risk Management, Liability and Compliance.

Mr Wong is also an examiner and part-time lecturer at The Malaysian Insurance Institute (MII) for Certificate and Associate subjects since 2008. He lectures on subjects related to Insurance Law, Risk Management, Liability, Claims Practice, and Claims Management.

# PROGRAMME DETAILS



24 & 25 April 2025

9.00 a.m. – 5.00 p.m.

Registration Closing Date: 18 April 2024

MII Member

Non Member

**Early Bird**  
(Register before  
8 April 2024)

**Single**  
RM 980 / USD230

**Single**  
RM 1,080 / USD250

**Normal Fee**

**Single**  
RM 1,080 / USD250

**Single**  
RM 1,180 / USD272

**Group**  
RM 930 / USD218

**Group**  
RM 1,030 / USD240

# HRD Claim Application



Malaysian Insurance Institute (MII) courses have been granted the status of Approved Training Programme (ATP) under the Human Resources Development Act 1992. Based on Training Providers Circular No. 3/2021, PSMB has imposed a requirement that training providers need to register their training programme under the HRD Corp Claimable Course Scheme to offer training to the employers who are registered under the Human Resource Development Corporation (HRD Corp).

## 1. What is HRD Corp Claimable Courses?

HRD Corp Claimable Courses formerly known as SBL Khas is a scheme to assist registered employers, especially those with limited resources to train and upskill their employees in line with their operational and business requirements. Under this scheme, HRD Corp will pay the course fee (subjected to 4% service fee from 1<sup>st</sup> April 2021) directly to the training providers by deducting the amount from the employers' levy account. HRD Corp will also pay other claimable allowances to the employer.

## 2. How are Training Providers or Employers to submit for HRD Corp Claimable Courses?

Malaysian Insurance Institute (MII) will submit their Courses registration via the HRDC e-Tris system. Once course is approved as Claimable Course (previously known as SBL Khas course), the approved course will appear in the HRDC e-Tris system.

Employers will need to access the e-Tris system to select the course and submit to HRDC for grant approval. The total claimable amount is subject to the approval of each Employer individual grant application, Once HRDC approves Employer grant, the company must provide the approved grant code to Malaysian Insurance Institute (MII).

After the training is conducted, Employers are required to complete HRDC Attendance Reports eg. JD14 and submit necessary documents to ensure HRDC settlement of Malaysian Insurance Institute (MII) invoice.

Malaysian Insurance Institute (MII) will submit the invoice directly to HRDC with the approved grant code for each participant or Employer.

## 3. How to submit the grant application?

Please click on link for information on training grants application:  
<https://hrdcorp.gov.my/employer-guidelines/>

## 4. What are the supporting documents required?

Please click on link for information on training grants application:  
<https://hrdcorp.gov.my/skim-bantuan-latihan-khas-sbl-khas-2/>

### Important Notice

- Effective **1<sup>st</sup> August 2019**, training programmes must commence within **six (6)** months from the date of training grant applications are made and training claim submissions must be made **not more than six (6) months** from the date the training programmes are completed.
- Application must be submitted by employers before training date commencement
- Please click on the following link for more information on training claims application - <https://hrdcorp.gov.my/employer-guidelines/>

For more information and updates on HRDC, please refer to its official webpage at [www.hrdcorp.gov.my](http://www.hrdcorp.gov.my). Should you have any problem in accessing your e-Tris account, kindly forward the issue to HRDC IT Help Desk at [ithelpdesk@hrdcorp.gov.my](mailto:ithelpdesk@hrdcorp.gov.my)

## Application Process

### 01 Application via e-Tris

Documents Required:

- ✓ Quotation / Invoice
- ✓ Training Schedule / Course Content
- ✓ Trainer Profile

### 02 Approval

Documents Required:

- ✓ To share Grant ID to Training Provider

### 03 Claim

Documents Required:

- ✓ Itinerary (airfare) - if any
- ✓ Receipt & Invoice (transportation) - if any



## Malaysian Insurance Institute

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