

PROFESSIONAL QUALIFICATION

ASEAN Professional Insurance Diploma (APID)

Micro-Certificate Malaysia



Offered in
collaboration
with institutes
across ASEAN

OBJECTIVE

Develop regional insurance talent with an overarching understanding of the ASEAN insurance industry to operate and lead in ASEAN-based organisations.

Enhance talent mobility within the ASEAN insurance market as part of the ASEAN Economic Community's (AEC) vision of ASEAN as a single market characterised by the free flow of capital, skills and resources.

BENEFITS



Regional Expertise: Gain deep insights into the ASEAN insurance market for informed decision-making.



Career Advancement: Obtain a prestigious diploma signaling expertise in ASEAN insurance, opening doors to enhanced job prospects and growth.



Future Preparation: Acquire tools to address emerging risks, particularly those related to climate and the environment.



Stakeholder Trust: Build confidence among policyholders through well-trained professionals adept in regional challenges and opportunities.

COURSE STRUCTURE

APID consists of two modules:

Module 1: ASEAN Insurance Market Practices (Underwriting & Claims) 10 days in total

- Micro-Cert 1
 - Indonesia (2 days) - Dewan Asuransi Indonesia (DAI)
- Micro-Cert 2
 - Malaysia (2 days) - Malaysian Insurance Institute (MII)
- Micro-Cert 3
 - Philippines (2 days) - Insurance Institute of the Asia-Pacific (IIAP)
- Micro-Cert 4
 - Singapore (2 days) - Singapore College of Insurance (SCI)
- Micro-Cert 5
 - Thailand (2 days) - Thailand Insurance Institute (TII)

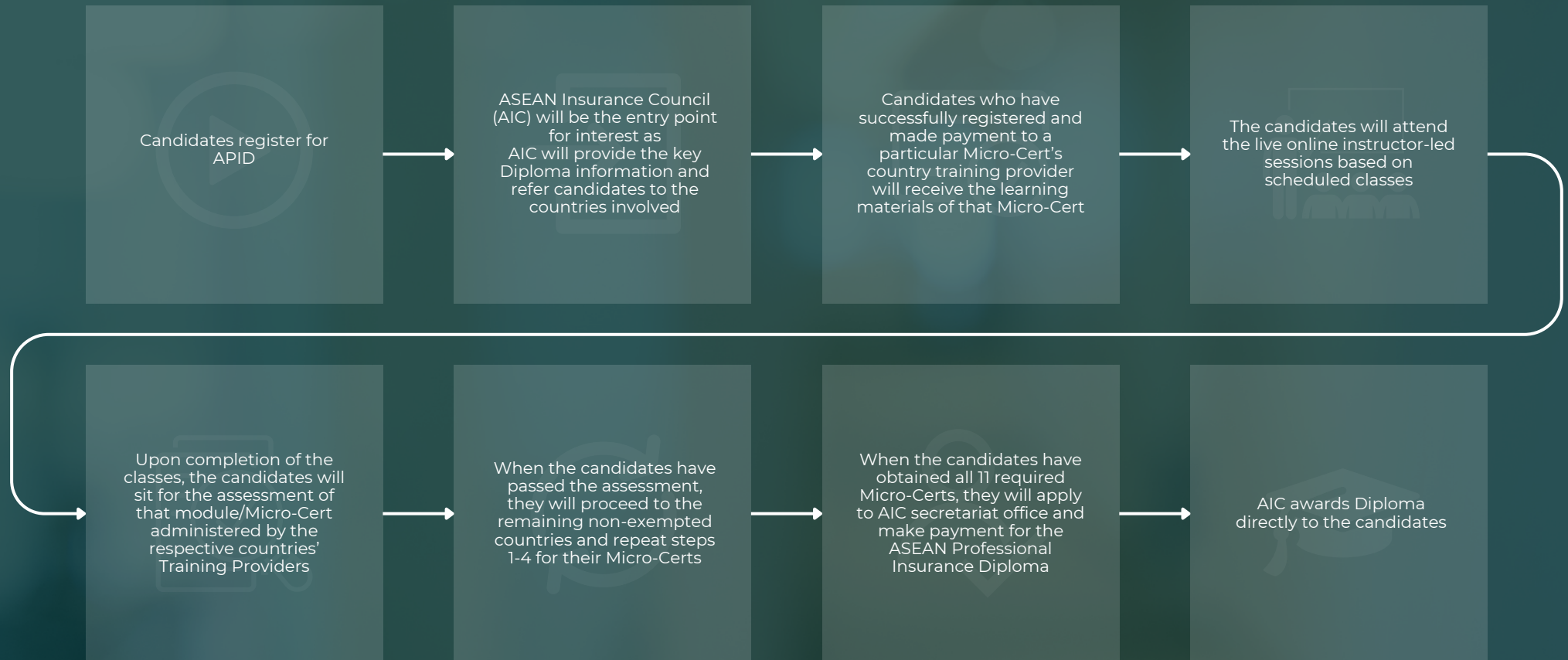
Module 2.1 Foundation Micro-Cert (3 days)

- Foundation Micro-Cert
 - Singapore (3 days) - Singapore College of Insurance (SCI)

Module 2.2 Country-Specific Micro-Cert (2.5 days)

- Micro-Cert 1
 - Indonesia (0.5 day) - Insurance Council of Indonesia (DAI)
- Micro-Cert 2
 - Malaysia (0.5 day) - Malaysian Insurance Institute (MII)
- Micro-Cert 3
 - Philippines (0.5 day) - Insurance Institute for Asia and The Pacific (IIAP)
- Micro-Cert 4
 - Singapore (0.5 day) - Singapore College of Insurance (SCI)
- Micro-Cert 5
 - Thailand (0.5 day) - Thailand Insurance Institute (TII)

LEARNING JOURNEY



ADDITIONAL INFORMATION

Duration

15.5 days in total for the entire APID (across the two modules)

Course Format

Instructor led online classes

Assessment

- Module 1
 - 20 Multiple Choice Questions (MCQs) (40 minutes)
 - Pass requirement: 70%
- Module 2.1
 - 25 Multiple Choice Questions (MCQs) (50 minutes)
 - Pass requirement: 70%
- Module 2.2
 - 15 Multiple Choice Questions (MCQs) (30 minutes)
 - Pass requirement: 70%

Diploma Application

When the candidates have obtained all 11 required Micro-Certs, they will apply to AIC secretariat office and make payment of USD50 for the ASEAN Professional Insurance Diploma. Consequently, AIC will award directly to the candidates.

Admission Requirements

- Candidates who has completed any of the following certification/diploma:
 - Associateship of Malaysian Insurance Institute awarded by MII;
 - A2IK (Level 7) Professional Certification awarded by LSP AAMAI;
 - Advanced Diploma in General Insurance and Risk Management awarded by SCI;
 - IIAP Associateship Program awarded by IIAP;
 - Diploma in General Insurance by TII
- The candidate would have obtained all the required Micro-Certs for both modules
 - 4 after exemption (Module 1) + 6 (Module 2) = 10 Micro-Certs

MODULE 1

Malaysia: Insurance Market Practices (Underwriting & Claims)

LEARNING OUTCOMES

- Discuss the insurance laws, acts, regulations, codes, and guidelines relevant to underwriting & claims in Malaysia
- Explain the general insurance market landscape in Malaysia
- Analyse insurance product, service development, and positioning in the Malaysia insurance markets
- Examine the key influences of the regulatory and commercial environment on underwriting in the Malaysia insurance markets
- Explain reinsurance practices in Malaysia
- Analyse the key aspects of underwriting policies and practices in Malaysia
- Evaluate the key aspects of claims handling pertaining to personal lines, material damage, business interruption, third-party liability, and financial lines in Malaysia
- Analyse claims reserving, complaint handling, and fraudulent claims handling in the Malaysia insurance markets
- Analyse the impact of technology and disruptors on underwriting and claims in Malaysia

AGENDA

Monday, 22 Apr 2024

- Introduction
- The General Insurance Landscape in Malaysia
- Insurance Tariff in Malaysia
- Insurance Distribution in Malaysia
- Solvency and Operating Expenses
- Reinsurance Practice in Malaysia

Tuesday, 23 Apr 2024

- Key Aspects of Underwriting: Policy & Practices in Malaysia
- Claims Handling in Malaysia
- Claims Reserving in Malaysia
- Technology Innovation and Disruption in Underwriting & Claims

FEE & REGISTRATION

Early Bird	MYR 831.06 / USD 175.00
Normal Fee	MYR 949.76 / USD 200.00
Exemption Fee	MYR 474.88 / USD 100.00
Registration Link	Click Here

**Registration deadline is 17 Apr 2024. To qualify for Early Bird price, please register by 12 Apr 2024.*

**EXEMPTION POLICY - Candidates who are the holders of MII Senior Associate designation are eligible to apply for an exemption from the Micro-Cert in ASEAN Insurance Market Practices (Underwriting and Claims) - Micro-Cert 2 (Malaysia), subject to paying for the applicable exemption fee of USD100 inclusive SST at applicable rate and verification by the Malaysian Insurance Institute that they have been awarded the AMII/AMII Level 2 award.*

For application, please forward all the Certified copy of transcript and certificates and other relevant information or documents that can further support your application to education@mii.org.my for our action.

MEET YOUR TRAINER



Dr. Kwong Chee Keung

MBA, FMII, FCII, Chartered Insurer

Kwong has close to 30 years of working experience in the Malaysian non-life insurance industry. He embarked on his insurance career in the marketing function and later moved to a technical role encompassing underwriting and claim functions. He is now heading the branch underwriting department of a large foreign-owned non-life insurance company in Kuala Lumpur. He is also an active Malaysian Insurance Institute (MII) seasonal trainer.

Kwong completed his undergraduate study in Business Administration (major in Finance) from the Universiti Utara Malaysia (UUM) in 1995. He later completed his Master of Business Administration (MBA) in 2002 at the Graduate School of Management, Universiti Putra Malaysia (UPM). He earned his PhD from the Putra Business School, Universiti Putra Malaysia (UPM) in 2020. In addition, he is presently a Fellow member of the Malaysian Insurance Institute (MII), Singapore Insurance Institute (SII) and Chartered Insurance Institute (CII).



Onward, by Knowing

Level 6, Bangunan AICB
No. 10, Jalan Dato' Onn
50480, Kuala Lumpur
Malaysia

www.mii.org.my
@miiorgmy